

NATIONAL DEBT (SAVINGS BANKS AND FRIENDLY SOCIETIES).

- 1.—AN ACCOUNT of the Gross AMOUNT of all Sums Received and Paid by the COMMISSIONERS for the REDUCTION of the NATIONAL DEBT on account of BANKS for SAVINGS and FRIENDLY SOCIETIES in Great Britain and Ireland from their Commencement at 6th August 1817 to the 20th November 1913, inclusive :—Of the AGGREGATE AMOUNT of the SEPARATE SURPLUS FUND of all SAVINGS BANKS at 20th November 1913, and of the Gross AMOUNT of all Sums Transferred to or paid out of such Surplus Fund in the course of the year ended 20th November 1913 :—And, of all EXPENSES incurred by the said COMMISSIONERS for SALARIES of CLERKS, or other Incidental Expenses during the year ended 20th November 1913.

- 2.—AN ACCOUNT setting forth in detail the whole of the several transactions which have taken place during the year ended 20th November 1913, in the INVESTMENT of all MONIES which came into the hands of the COMMISSIONERS for the REDUCTION of the NATIONAL DEBT, for SAVINGS BANKS and FRIENDLY SOCIETIES, and of all the VARIATIONS which have taken place during such Year in the Securities held by the said COMMISSIONERS for those Institutions.

- 3.—A STATEMENT showing the AGGREGATE AMOUNT of the LIABILITIES of the GOVERNMENT to the TRUSTEES of SAVINGS BANKS and FRIENDLY SOCIETIES respectively, at 20th November 1913, and the Nature and Amount of the Securities held by the COMMISSIONERS for the REDUCTION of the NATIONAL DEBT to meet those Liabilities at that date.

(Presented pursuant to Acts of Parliament, 26 & 27 Vict. c. 87, s. 63, and 4 Edw. 7. c. 8, s. 9.)

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1914.

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— 1. —

SAVINGS BANKS AND FRIENDLY SOCIETIES.

AN ACCOUNT of the Gross Amount of all Sums Received and Paid by the Commissioners for the Reduction of the Commencement at 6th August 1817 to 25th November 1913, inclusive.

From 6th August 1817 to 25th November 1913, inclusive.	GROSS AMOUNT of all Sums received from Treasury, and Interest credited to them, including Interest up to and due upon 25th Nov 1913	GROSS AMOUNT of all Sums paid to Treasury, including Interest.	GROSS AMOUNT of all Stocks, Annuities, and other securities standing in the Treasury of the Commissioners on 25th November 1913					Advance on the Security of Annuities to be provided in the Annual Vote of Parliament.	Treasury Loan, to the Trust Fund and Pension Fund						
			Stocks.	Bills and Debt.	Annuities for Terms of Years.										
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.			
Great Britain and Ireland:															
Savings Banks - - -	205,432,629	4	-	151,537,531	19	5	42,130,886	15	5	1,178,499	1,277,334	15	-	84,750	160,000
Friendly Societies, per Act 59 & 60 Vict. c. 25.	10,588,398	4	7	9,375,677	11	6	885,987	15	-	-	-	-	-	-	-
TOTAL { SAVINGS BANKS and FRIENDLY Societies. }	216,021,027	8	7	160,913,208	30	11	43,016,873	10	5	1,178,499	1,277,334	15	-	84,750	160,000

AN ACCOUNT of the Aggregate Amount of SEPARATE SURPLUS FUND of all SAVINGS BANKS at 25th November 1913
and of the GROSS AMOUNT of all Sums Transferred to or paid out of such Surplus Fund
in the course of the Year ended 25th November 1913.

	Not carrying Interest.	Carrying Interest.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.
Balance on Separate Surplus Fund, at 30th November 1912	343,383 15 7	293,500 - 1	636,883 15 8
Transferred to Separate Surplus Fund during year ended 30th November 1913.	—	30,802 17 5	30,802 17 5
	340,285 15 7	314,312 17 6	654,597 14 1
Paid out of Separate Surplus Fund during year ended 30th November 1913	9,077 5 9	15 11 6	1,080 17 4
Balance at 30th November 1913	338,666 10 16	514,191 6 -	852,857 16 10

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AN ACCOUNT setting forth in Detail the whole of the several Transactions which have taken place during the Year COMMISSIONERS for the REDUCTION of the NATIONAL DEBT, for SAVINGS BANKS and FRIENDLY SOCIETIES, and COMMISSIONERS for those Institutions.

Sums Received on account of Savings Banks						
For Securities Sold and Securities Paid Off.						
DATE				Folio	TOTAL Sums RECEIVED	
	Purchase Money, £1/2 (1834).	Redeem- ment 3 1/2 (1834).			£	s d
Balance in Banks of England and Ireland at 30 Nov. 1832.					289,972	4 3
1813						
18 April -	31,600	—	Pen	31,600	—	
5 August -	—	50,000	39 1/2	49,811	—	
7 " -	—	30,000	"	29,992	—	
12 " -	—	30,000	"	19,950	—	
	£	31,600	100,000		439,722	4 3
From Trustees					814,230	—
For Dividends on Stock, Annuities for Terms of Years, and Interest on other Securities					3,645,740	6 5
For Stock sold for Depositions					24,788	7 19
For Allowance to Trustees on the Grant and Payment of Annuities					272	6 19
For Life Annuities payable to Depositors					41,390	4 —
For Temporary Advances to Irish Land Purchase Fund repaid					450,000	—
For Temporary Advances to Local Loans Fund repaid					150,000	—
					£ 4,534,960	7 3

During the year ended 30th November 1833 Certificates, issued at the request of Depositors, were lodged with the Commissioners for the Office Savings Banks Fund; and £5,486 4s 3d, sterling from the Post Office Savings Banks Fund to the Fund for the Banks for Savings Investment Account, for the purchase of Stock for Deposition in Tranche Savings Banks, and 79,867s. 6s. 1d. sterling was transferred from the Depositors. The interest of above sums, £4,398s. 17s. 11d. and 33,261s. 3s. 9d. sterling respectively, due to the Fund for the Banks for Savings, into 113,770s. 6s. 3d. and 37,388s. 10s. 4d. stock, which was transferred to the Stock standing to the credit of those funds. These appear in the above Statement.

The following annuities have also taken place during the year ending 30th November, 1833, in securities held on account of Savings Annuities amounting to 325,000s. expiring in 1833-34, and 248,150s. expiring in 1834-35, were exchanged at 16th June and 1st April, 1834, 325,000s. expiring at same dates.

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ended 30th November 1913, in the INVESTMENT of all MONIES which came into the hands of the of all the Unions which have taken place during such Year in the Securities held by the said

INVESTMENTS made and monies paid on account of Savings Banks.

In Stock and other Securities.												
DATE.	Cash.			Local Loans P ^{er} Cent. Stock.	Guaranteed Local Stock.	Guaranteed 5 P ^{er} Cent. Stock.	Treasury Bills.	Exchequer Bills, P ^{er} Cent. (50/10).	Post.	Totals SAVED PAID		
1914.	£	s.	d.	£	£	£	£	£	£	s.	d.	
1 January	—	—	—	—	—	300,000	—	—	81 10 8 s. d.	215,669	—	
12	—	—	—	250,000	—	—	—	—	87 1/2	217,916	5	
20	—	—	—	20,000	—	—	—	—	66 1/2	17,987	10	
5 February	25,000	—	—	—	—	—	—	—	74 1/2	18,734	7 1/2	
7	25,000	—	—	—	—	—	—	—	74 1/2	18,671	17 1/2	
21	50,000	—	—	—	—	—	—	—	74 1/2	37,313	15	
7 April	—	—	—	—	—	250,000	—	—	80 1/2 s. d.	201,145	8 1/2	
9 May	50,000	—	—	—	—	—	—	—	75 1/2	37,993	15	
25	1,85,888	8	8	—	—	—	—	—	75	100,000	—	
14 June	—	—	—	—	1,489 19 9	—	—	—	73 1/2	1,007	14 10	
7 July	—	—	—	—	—	300,000	—	—	76 12 1/2 s. d.	229,912	10	
11	—	—	—	—	—	—	—	20,000	92 1/2	13,959	17 1/2	
24 September	20,000	—	—	—	—	—	—	—	73 1/2	15,730	—	
30 October	—	—	—	—	—	—	40,000	—	4 10 — 1/2 dms.	39,075	17 10	
11 November	—	—	—	—	—	—	50,000	—	4 11 8 1/2 dms.	35,584	—	
11	50,000	—	—	—	—	—	—	—	72 1/2	34,283	5	
17	50,000	—	—	—	—	—	—	—	72 1/2	34,332	10	
18	40,000	—	—	—	—	—	—	—	72 1/2	29,086	—	
18	10,000	—	—	—	—	—	—	—	72 1/2	7,260	10	
19	50,000	—	—	—	—	—	—	—	—	36,712	10	
	503,888	8	8	270,000	1,489 19 9	850,000	90,000	20,000		1,209,481	14 1/2	
Amount paid to Exchequer, per Act 40 Vict. c. 33, s. 14, being excess of Interest accrued over Interest credited to Trustees											17,508	10 9
Dividends paid to Trustees											1,969,320	—
Bank of England Fees											2	7
Balance of Commission, under Section 3 of Savings Banks Act, 1880											37	16 7
For Stock bought for Depositors and placed to credit of the Savings Bank Investment Account											53,221	17 1/2
For Purchase of Life Annuities for Depositors											19,051	4 10
Expenditure of Trustee Savings Banks Inspection Committee											6,308	1 2
Advances under "Local Registry (New Buildings) Act, 1900," 43 & 44 Vict. c. 19											20,000	—
Advances under "Public Offices Site (Dublin) Act, 1906," 8 Edw. VII. c. 34											10,000	—
Advances under "Light Railways Act, 1903," 66 & 67 Vict. c. 45											7,750	—
Advances under Highway Works Acts, 1907-1908											50,000	—
Temporary Advances to Irish Land Purchase Fund											610,000	—
Balance in Banks of England and Ireland on 30th November 1913											379,918	10 2
											£	4,594,263 7 3

Refund of the National Debt for the Transfer of 13,549L. 8s. 6d. sterling from the Fund for the Banks for Savings to the Fund for the Banks for Savings in the Savings Bank, the sum of 50,000L. 8s. 6d. sterling was transferred from the Fund for the Banks for Savings to the Savings Bank Investment Account to the Fund for the Banks for Savings, being the amount realized by the sale of Stock, the Savings Bank Investment Account was, at various periods during the year, converted, at the market price of the transfers not being cash transactions, but merely sums written off from one Stock Account to the other in each case do not

Banks—

1913, respectively, under section 17(3) of Finance Act, 1900, 63 & 64 Vict. c. 9, for Annuities amounting to 175,884L. 8s. 6d.

2.—An Account setting forth in Detail the whole of the several Transactions which have taken place during the Year ended 20th November 1913, &c.—continued.

FRIENDLY SOCIETIES, 59 & 60 Viet. c. 35.

Sums Received and Securities Sold in the Year ended 20th November 1913.				Sums Paid and Securities Bought in the Year ended 20th November 1913.				
D A T E.		Cash Sold.	Price.	D A T E.		Cash Bought.	Price.	
		£ s. d.				£ s. d.		
Balances in the Bank of England on 20 November 1912.				TOTAL SUMS PAID.				
						£ s. d. <td></td>		
1913.						NIL.		
20 November	-	8,247 18 9	75 1/2					
9 December	-	42,068 10 9	75 1/2					
13 "	-	18,119 16 7	75 1/2					
20 "	-	3,387 9 9	75 1/2					
24 "	-	10,000 - -	75					
1914.						NIL.		
7 January	-	4,512 - 3	23 1/2					
14 "	-	11,568 8 4	23 1/2					
28 February	-	17,301 6 1	74 1/2					
10 March	-	4,511 17 9	75 1/2					
17 "	-	2,494 18 3	75 1/2					
22 April	-	26,755 17 1	74 1/2					
26 May	-	11,813 12 6	75 1/2					
30 "	-	3,339 16 9	75 1/2					
30 "	-	4,894 18 7	74 1/2					
10 June	-	2,170 13 3	75 1/2					
17 July	-	7,651 4 3	75 1/2					
21 September	-	28,000 - -	75 1/2					
12 "	-	25,000 - -	75 1/2					
19 "	-	25,000 - -	75 1/2					
24 October	-	5,285 4 4	75 1/2					
		£ 311,893 13 9				£ 311,893 13 9		
Sums received from Trustees.				TOTAL SUMS PAID.				
						£ s. d.		
Dividends on Stock and Interest on Securities						£ s. d.		
						£ s. d.		
Accrued from Eachshare per Act 60 Vict. c. 14, s. 16, being sums of Interest credited to Trustees above that received on Securities.						£ s. d.		
						£ s. d.		
2013.						£ s. d.		
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2014.						£ s. d.		
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